### SAROJINI NAIDU VANITA MAHA VIDYALAYA

COLLEGE FOR WOMEN, AFFILIATED TO OSMANIA UNIVERSITY
(Sponsored and Managed Jointly by Osmania Graduates' Association and Exhibition Society)

NAAC Accredited 3rd Cycle

# <u>6.4.1 Institutional strategies for mobilization of funds and optimal utilisation of resources are:</u>

- 1. The major source of fund collection is through fee collection from the UG, PG and MBA sections. As the institution is aided and an affiliated college, the fee structure is as per the government and Osmania University rules prescribed for the aided and the self-financed courses.
- 2. At the PG and MBA level few seats are allocated in the management quota but the fee structure is almost on par with the convenor quota fees.
- 3. The funds mobilized through fee collection are optimally utilised for payment of salaries and other statutory benefits of teaching and non-teaching staff recruited by the management.
- 4. Parent body Osmania Graduates Association and Exhibition Society sanctions annual Development Grants and special grants to upgrade the physical, infrastructure and academic facilities.
- 5. The funds from our parent body are utilised to upgrade the facilities and amenities to the students based on the feedback from them. The departmental needs are fulfilled based on the requirements and proposals from the Heads of the Departments.
- 6. A fund raising musical event was organised on 30th September 2013. The fund thus generated has been deposited and the interest accrued is utilised through NIPUNI -the skill development centre for imparting various skills to the interested students. Apart from academics, the institution tries to equip the students with additional skills and encourage them for establishing their own enterprise and be self-employed and financially independent.
- 7. The Alumni Association raises funds through contributions from alumni, which are utilised for academic and non-academic activities enriching the students with their experiences.
- 8. The philanthropic contributions for awarding gold medals or cash prizes to the meritorious students in general and subject proficiency at UG, PG and MBA level, are used for rewarding the students and encouraging them to strive for academic excellence.
- 9. The institution has let out a room for setting up a Stationery shop for the benefit of the students. The rent from the stationery shop is also utilised.
- 10. The institution also lets out the auditorium for rent for various activities. The rent from letting out the auditorium will be helpful in the other activities

Sarojini Naidu Vanita Maha Vidyalaya Exhibition Grounds, Hyderabad-500 001

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#### **FINANCIAL AUDITS**

The institution conducts financial audits regularly internally and externally.

#### **Internal Audit:**

- The institution has its own auditor who on an annual basis conducts the internal audit.
- The institution is sponsored and managed by Osmania Graduates' Association and Exhibition Society, which funds the institution with the Development Grants towards development of infrastructure, laboratories, ICT facilities etc. Our parent body also conducts annual inspection & financial audit.

#### **External Audit:**

- The Commissionerate of Collegiate Education (CCE), Government of Telangana conducts annual financial audit on submission of financial statements and provides the audit report.
- Once in five years the AGs office conducts its audit on submission of the government (CCE) audit reports.
- The funds received from the governmental agencies like the social welfare departments towards SC, ST, OBC EBC and Minority scholarships are audited by the concerned departments
- Funding towards conduct of Seminars, Conferences, Workshops, Major and Minor research projects from UGC are audited and utilization certificate is submitted.
- The institution maintains transparency in all its financial transactions like collection of fees, payments of salaries, payments of bills to the vendors etc which are done through banks.

PRINCIPAL
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#### **6.4.1 MOBILISATION OF FUNDS**

S. No	Source	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Rent from letting Auditorium						
	and classrooms	85414	56220	16300	3500	32500	193934
2	Rent from stationery Shop	72000	42000	Nil	56380	100376	270756
4	Funds from Trusts /				367130		
	Philanthropist	401828	231559	140510		161500	1302527
5	OGA		99673	3376556			3476229
6	Grant from Economic Committee		99880	100000			199880
7	Social Welfare fund	142756	259343				402099
8	Donation from philanthropists	35000	200000				235000
9	Donation of Books by Yakshi						
	organization		40318				40318
10	Recurring grant by OGA		1000000		1797581		2797581
			1146875				1146875
11	Yoga Day- South central Zone	59781					59781
12	HRH Next Services Pvt. Ltd	261069					261069
13	Unnath Bharat abhiyan			50000			50000
14	Exhibition Society Grant for						
	Diamond Jublee celebration and						
	NAAC	3500000					3500000
	Total:	4557848	3175868	3683366	2224591	294376	13936049

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