

6.4.3 Institutional strategies for mobilization of funds and optimal utilization of resources

Institutional strategies for mobilization of funds and optimal utilisation of resources are:

1. The major source of fund collection is through fee collection from the UG, PG and MBA sections. As the institution is aided and an affiliated college, the fee structure is as per the government and Osmania University rules prescribed for the aided and the self-financed courses.
2. At the PG and MBA level few seats are allocated in the management quota but the fee structure is almost on par with the convenor quota fees.
3. The funds mobilized through fee collection are optimally utilised for payment of salaries and other statutory benefits of teaching and non-teaching staff recruited by the management.
4. The University Grants Commission (UGC) gives financial assistance for General Development Assistance (GDA), Remedial classes, conducting Seminars, Workshops, Conferences, major and minor research projects under the plan periods.
5. Parent body Osmania Graduates Association and Exhibition Society sanctions annual Development Grants and special grants to upgrade the physical, infrastructure and academic facilities.
6. The funds from our parent body are utilised to upgrade the facilities and amenities to the students based on the feedback from them. The departmental needs are fulfilled based on the requirements and proposals from the Heads of the Departments.
7. A fund raising musical event was organised on 30th September 2013. The fund thus generated has been deposited and the interest accrued is utilised through NIPUNI -the skill development centre for imparting various skills to the interested students. Apart from academics, the institution tries to equip the students with additional skills and encourage them for establishing their own enterprise and be self-employed and financially independent.
8. The Alumni Association raises funds through contributions from alumni, which are utilised for academic and non-academic activities enriching the students with their experiences.
9. The philanthropic contributions for awarding gold medals or cash prizes to the meritorious students in general and subject proficiency at UG, PG and MBA level, are used for rewarding the students and encouraging them to strive for academic excellence.
10. The institution has let out a room for setting up a Stationery shop for the benefit of the students. The rent from the stationery shop is also utilised.
11. The institution also lets out the auditorium for rent for various activities. The rent from letting out the auditorium will be helpful in the other activities